

CAYMAN ISLANDS



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**THE STAMP DUTY (AMENDMENT) (TEMPORARY PROVISIONS)  
LAW, 2009**

**(LAW 11 OF 2009)**



CAYMAN ISLANDS

Law 11 of 2009.

I Assent

Stuart Jack

Governor.

1<sup>st</sup> April, 2009

**A LAW TO AMEND THE STAMP DUTY LAW (2007 REVISION) TO  
TEMPORARILY REDUCE VARIOUS STAMP DUTIES ON  
DOCUMENTS RELATING TO THE CONVEYANCE OR TRANSFER OF  
IMMOVABLE PROPERTY; AND TO MAKE PROVISION FOR  
RELATED MATTERS**

ENACTED by the Legislature of the Cayman Islands.

1. (1) This Law may be cited as the Stamp Duty (Amendment) (Temporary Provisions) Law, 2009.

Short title,  
commencement and  
expiry

(2) This Law comes into force on 1<sup>st</sup> April, 2009 and shall cease to have effect on 1<sup>st</sup> October, 2009.

(3) Upon the expiration of this Law, the law in force immediately prior to the coming into force of this Law shall, so far as it is amended by this Law, again operate as though this Law had not been passed and the said amendments had not been enacted.

2. The Stamp Duty Law (2007 Revision) is amended in the Schedule under the heading "CONVEYANCE OR TRANSFER of any immovable property" as follows -

Amendment of the  
Schedule of the Stamp  
Duty Law (2007  
Revision) - rates of duty

- (a) in paragraph (1) by deleting "7.5%" and substituting "5%";
- (b) in paragraph (2)(a) by deleting "4%" and substituting "3%";
- (c) in paragraph (2)(b) by deleting "6%" and substituting "5%"; and

(d) in paragraph (10)(b) by deleting “2%” and substituting “1%”.

Savings and transitional provisions

3. (1) Every matter commenced under the former Law and partly dealt with when the new Law comes into force, is to be continued and dealt with in all respects as if the new Law had not come into force.

(2) Every matter commenced under the former Law and not wholly or partly dealt with when the new Law comes into force, is to be taken to be a matter commenced under the new Law and the provisions of the new Law are to apply accordingly.

(3) In this section -

“former Law” means the principal Law in force immediately before the date of commencement of this Law; and

“new Law” means the principal Law as amended by this Law.

Passed by the Legislative Assembly the 20<sup>th</sup> day of March, 2009.

EDNA MOYLE

Speaker.

WENDY LAUER

Clerk of the Legislative Assembly.